

Money News

A Quarterly Publication

**ABCOSM Federal
CU Credit Union**

Big City Efficiency...Small Town Friendliness

Winter 12



A Message from Our CEO

BANKING YOU CAN TRUST™

You have probably seen advertisements in the papers and received mail with what appear to be great offers on free accounts and low loan rates with balance transfer offers. Many of these are not what they seem, have hidden fees and charges and may not apply to your circumstances.

For example—you receive in the mail an offer of a low loan rate if you transfer your credit card balance. Looks good, but is it? First—this rate may not apply to your circumstances and could be higher. And even if it does apply, it will COST you to transfer the balances. Here's an example—the fee to transfer is 3% of the balance transferred. Even if you qualify it will cost you \$150 to transfer balances. That will add more to your debt. And if you miss or are late on a payment, your rate could increase dramatically—adding more to your debt.

With ABCO you can trust us to give you a rate you can afford and NO fees to transfer balances. Often, this may be lower than what you are paying now and put more money in your pocket each month. Contact us to see if we can help.

You can also trust ABCO to give you the best value on the services you use every day.

This all boils down to the basic reason to join a credit union—you are a member/owner. You trust us to have your financial interest at heart and have no hidden fees or gimmicks. Spread the word!

Milton J. Hershberger

We LOVE our Members

As a member/owner of your credit union you know you get the Best Value for all the services you use every day, the Affordable Rates and Terms for all types of Loans, and Personal Service that puts your needs—not profits—first.



SPREAD THE LOVE February through March



Refer a person to ABCO and if they join, you will be entered into a drawing for an iPad2!®

Drawing will be held on Monday, April 2nd.

You must be a member in good standing to win.
The more people you refer, the more chances you have to win.

Who can join ABCO?

Any member of your family—spouse, children, grandparents, relatives—any of your co-workers or in many cases just about anyone where you live, work or worship.

*Check our website for a complete list.

It's Easy to SPREAD THE LOVE and be Entered!

- Online:** Send an email with the person's name, address and contact info to MemberCare@goabco.org (Be sure to include your contact information.)
- Call:** Member Care at 800-225-1859 Ext. 7600
- In Person:** At any Branch Office
- By Mail:** Send the form below to: ABCO Federal Credit Union
P.O. Box 247, Rancocas, NJ 08073-0247 Attn: Member Care

YES, I want to spread the love for my credit union. I would like to refer:

Name _____

Address _____

City _____ **State** _____ **Zip** _____

My Name _____

Address _____

City _____ **State** _____ **Zip** _____

My Email Address _____

Frustrated with
credit card
tricks
and traps?

Switch to an
ABCO Visa® Credit Card

- Fixed Rate As Low As **6.75% APR***
- No Balance Transfer Fee
- Earn Reward Points for Purchases
Redeem for Gifts, Merchandise, Travel

Call or Apply Online

*The rate a member pays is based on creditworthiness. Balance Transfers up to a member's credit limit. Contact us for complete details.

**ABCOSM Federal
CU Credit Union**

Big City Efficiency... Small Town Friendliness

P.O. Box 247 • Rancocas, NJ 08073-0247



Federally insured
by NCUA



PRSR STD
U.S. POSTAGE
PAID
IMAGEWORKS
53719

Apply online, at any branch or call the Lending Department.

NEED A HIGHER CREDIT LIMIT?

Ask us about:

- VISA® Credit Cards
- Home Equity Loans
- Signature Lines-of-Credit

*APR=Annual Percentage Rate

No credit report

Amount:
\$500

Term:
6 months

Rate:
18% APR*

**CREDIT
BUILDER LOAN**

**Don't go to strangers—
ABCO has the answer**



Holiday Bills... Unexpected Repairs... High Fuel Costs. These and many other expenses may find you short of cash and short on places to obtain credit. Payday lenders charge a high rate that can put you into more debt. There **IS** an alternative.

Need Cash?

Easy Qualifications

These qualifications must be met to receive this loan.

- Must be employed for at least 1 year
- Agree to payroll deduction for loan repayment
- Have no other loans or credit card balances with ABCO
- Agree to save \$5.00 per pay period to an ABCO savings account

Subject to Lending Department Approval.



Phone: 888-439-0770
Email: insurance@goabco.org



Insurance Services...The Credit Union Way

The CU Financial Insurance Group (CUFIG) is a wholly-owned subsidiary of ABCO. Let us help you find the best deal on all your insurance needs. You don't have to wait until your policy expires to shop. We offer the following types of insurance for both personal and business:

Vehicle

Autos, Motorcycles, Motor Homes, Boats, etc.

Don't spend time researching and comparing. Let us do the work. We shop many insurance companies to find you the best coverage at the best price. There are discounts for credit union membership, too.

It's easy to get started—ask us for a quick quote.

Homeowners & Renters

If you own or rent a home, you should be protected against such things as fire, theft, damage and even liability. Everyone's needs are different. That's why we offer personalized service. Discounts available for combining vehicle and homeowners insurance.

Life & Disability Insurance

We cannot predict the future, but we can help you prepare for it. Whole life, disability income, critical illness and accident insurances are some of the options to provide for your loved ones. What is best for you? Let us help you put together a plan that will protect you and your family.

Medical & Dental

Medical—Everyone needs medical insurance, and we are here to help you find the one for you and your family.

Dental Coverage—CUFIG has partnered with Eastern Dental to offer the "Smile Solutions Dental Plan." Though this is not dental insurance, it does provide the best rates for procedures. Plans start at \$49.00/yr. Contact us for details and an application.

Long-Term Care

A long-term care policy is a tool to help people maintain their independence and protect assets while at the same time guaranteeing access to a range of care options.

Medicare Supplements & Medicare Advantage

We offer a wide range of options for Medicare Supplemental Plans, Prescription Drug Plans and Medicare Advantage Plans or Part C. Each person's circumstances are different. Avoid the hassle and confusion—let us shop for you.

Identity Theft Protection

Identity Secure™ provides all the tools you need to manage and control your identity. Identity theft can cost you time and money and even damage your credit rating. Don't wait until you are a victim. Ask us about a no-obligation, 30-day trial offer.

Pet Insurance

We also offer pet insurance. See ad inside this issue.

Information Request

COMPLETE AND RETURN BY

Fax: 856-439-1199
Mail: P.O. Box 221, Rancocas, NJ 08073
Email: insurance@goabco.org

Or call us to review your options

Phone: 888-439-0770

Name _____

Address _____

Home Phone () _____

Cell Phone () _____

Best time to contact me _____

I AM an ABCO Federal Credit Union member

I AM NOT an ABCO Federal Credit Union member

Yes, I Am Interested In:

Please check ONE

- Personal Insurance Business Coverage
 Both

PERSONAL INSURANCE AND BUSINESS COVERAGE

(Please check ALL that apply.)

- Vehicle Medical
Type _____ Dental
 Homeowners Long-Term Care
 Renters Medicare Supplements
 Life Prescription Drug Plans
 Disability Income Medicare Advantage
 Critical Illness Identity Theft Protection
 Accident Pet
 Other _____

ADDITIONAL BUSINESS PRODUCTS

- Employee Coverage
 Risk Management—Liability Insurance
 401(k) and Retirement Plans
 Other _____

Insurance products are offered through various insurance companies in association with CU Financial Insurance Group, a wholly-owned subsidiary of ABCO Federal Credit Union (ABCO FCU). ABCO FCU provides insurance products and services to members and non-members without opinion to the product or service provided. Insurance products are not federally insured and are not obligations of ABCO FCU, CUNA or any other affiliated entity.

MAILING ADDRESS

P.O. Box 247, Rancocas, NJ 08073-0247

goabco.org



PHONE (ALL LOCATIONS)

800-225-1859

MEMBER CARE: Ext. 7600

Email: membercare@goabco.org

24/7 TOUCH-TONE TELLER

800-808-2226

OTHER SUPPORT NUMBERS

Visa® – Evenings, Weekends and Holidays

Visa® Credit Card.....800-453-4270

Visa® ATM/Check Card.....800-523-4175

Bill Payer.....877-760-6004

OFFICE LOCATIONS

WILLINGBORO AREA

MAIN OFFICE

FULL SERVICE BANKING CENTER

690 Beverly-Rancocas Road

LENDING CENTER

East Ridge Shopping Center
621 Beverly-Rancocas Road

RANCOCAS VILLAGE

215 Main Street

BRANCH OFFICES

ATLANTIC CITY

2652 Atlantic Avenue

BROWNS MILLS

81 Pemberton Browns Mills Road

COOPER HOSPITAL

(Hospital Employees Only)

1 Cooper Plaza, Camden

EGG HARBOR TWP.

6716 Black Horse Pike, Suite 8

GLASSBORO

Doubletree Center
870 Delsea Drive

**COMING
SOON**

Mt. Holly

76R High Street

RIDER UNIVERSITY

Ground Floor of the BLC
Next to University Bookstore

**FOR CURRENT HOURS OF OPERATION
AND DIRECTIONS TO OFFICES**

Go online @ goabco.org or call us.

**ABCO FCU's ROUTING AND
TRANSIT NUMBER**

2312-7827-4

High School Senior in Your Family?

He or she can apply now for a \$1,000 ABCO Scholarship in a joint program with ABCO and The New Jersey Credit Union Youth Involvement Board (YIB).



To be eligible for the award, a student must be an ABCO member in good standing and return the completed 2012 Application Form and all attachments. Judging will be performed by the YIB, a statewide volunteer group composed of credit union members.

ABCO will offer six scholarships to our members. In addition the YIB will award six scholarships to credit union members statewide seeking post-secondary education in the amount of \$1,000 each. Three scholarships will be awarded to students attending 4-year colleges or universities and three scholarships will be awarded to students attending technical schools or community colleges.

**Applications must be received at ABCO
by April 2, 2012.**

For additional information and scholarship forms, go online at goabco.org/scholarships.



Reminder—Inactive Accounts

Beginning in 2012, members who have an inactive account will only receive an annual statement and we will be assessing a fee for that paper statement of \$1.00. You can avoid that fee by:

1. Enrolling in Free Online Banking and signing up for Free e-statements.
2. Starting to use your existing ABCO Account and opening additional ones.

**Attention Retired Teachers:
Financial Reality Fair Needs Volunteers**

The Reality Fair is a new financial education program offering a fun, hands-on way for high school students to learn about managing personal finance in the "real world." The students pretend to have graduated, have nothing, and get a job in their career field. They then go through a pretend life with the goal of staying within a budget and still having money left after "paying bills."



ABCO is partnering with the New Jersey Credit Union League and is offering this program to the two campuses of the Burlington County Special Services School District.

Dates: March 21, 2012, 9:00 am to 11:30 am (Westampton Campus)
March 26, 2012, 9:00 am to 11:30 am (Lumberton Campus)

In order to make this program work as effectively as it should, we need volunteers to help each day. If you are a retired teacher or just want to help, please contact **Tanya Pope X3508 or popet@goabco.org.**

This project has received national recognition through a financial Education Grant from the National Credit Union Foundation.

Mt. Holly Branch Office To Open Soon

Our new branch office in Mt. Holly is scheduled to open in March or April. The branch will be located at 76R High Street—rear parking lot next to the LGR group. Anyone who lives, works or worships in Mt. Holly is eligible to join. Family members can join, too.

You don't have to wait until the office officially opens to join ABCO. Go online or visit one of our other branch offices. And, our 24/7 convenience services—free online banking and no monthly fee ATM/VISA® debit card—put your money at your fingertips 24/7 wherever you are.

If you live in the area, watch your mail for special Grand Opening offers, drawings and free gift. Information will also be posted online.



ABCO was a sponsor for the Mt. Holly 2012 Fire & Ice Festival in January. As a "thank you" all the event sponsors had their logos carved in ice. A "cool way" for us to introduce ourselves to the community!

Roth and Traditional IRAs: Which One is Right for You?

Establish that nest egg you've always wanted—starting now! Many people put off saving for retirement, which can seriously set them back on retirement planning. And these days, it's not enough to depend on Social Security or pensions. So take saving into your own hands with an Individual Retirement Account (IRA).

An IRA is an amazing retirement savings tool. The money you invest can give you tax savings as opposed to other money you may be saving outside of retirement accounts. You can contribute up to \$5,000 to an IRA a year, and you can contribute through payroll deduction, lump sum deposit or a rollover from another IRA. So which type of IRA is right for you?

Traditional IRA. This IRA allows you to make contributions to your account with pretax dollars. You can use this IRA to lower your taxable income, and thus lower the amount you have to pay in taxes. You don't pay taxes on this account until you begin to make withdrawals at age 59½. When you do begin making withdrawals, you will be

charged at your current tax rate. Be aware that any early withdrawals are penalized.

Roth IRA. Roth IRA contributions are made with after-tax dollars. This means it does not lower your taxable income. The advantage is that your earnings grow tax-free, and your withdrawals are made tax-free. Plus, you won't have to pay taxes on this money when you retire. You will be penalized for early distributions, so it's best to wait until you're 59½ to start withdrawing the money.

Both IRAs have great advantages, and your decision needs to be made with careful consideration. Your money will likely be taxed at a lower rate with a traditional IRA, with the assumption that you will be making less money once you've retired. However, with a Roth IRA, you will pay taxes on a smaller amount of money since you will only pay money on your contributions and not on your earnings.

To ensure your investments are right for you, we have representatives with the experience and knowledge to provide unbiased information to help you pursue your individual goals. To find out more or to start investing at ABCO Federal Credit Union, contact us today!

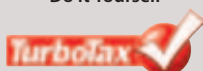


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Use a Professional



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Go online and check it out.

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12GRP1682



Good Reasons to Love Your Credit Union!

Why it PAYS to SWITCH to ABCO

CHECKING ACCOUNTS

Classic Accounts—Really FREE!

- Open with any amount.
- No monthly maintenance fees.
- No monthly fee Debit Card.
- Surcharge-free ATMs at ABCO Branch Offices, at over 56,000 Allpoint, Starzsf, and CO-OP® locations. You can even text to 692667 (MYCOOP) to find a location.

Premiere Checking—All of the above benefits of Classic checking plus earn a high monthly rate with easy qualifications.

- Current monthly rate as of 1/30/2012—2.52% APY* on all balances up to \$25,000. Balances over that amount also earn a generous dividend. The rate may change but is the best in the area!
- Earn up to a \$10 per month rebate on ATM surcharges. Check out the details online or contact us.

*Some monthly easy qualifications are necessary to receive the high rate and monthly ATM fee refunds. If the easy qualifications are not met each month, the account still functions as a free checking account and earns interest. Available for personal accounts only. Contact us for complete details.

We invite you to see for yourself how ABCO stacks up against the competition. Go online at goabco.org/checking and view our comparison chart.

LOANS

From Mortgages, Home Equity, Auto, Vehicles to Personal Loans—we LOVE to give our members the personal attention and help them get the best rates and the best terms to make the loan affordable for you. We have money to lend—ask us!

VISA® CREDIT CARDS

- VISA® Credit Cards—fixed rates as low as 6.75% APR**
- No balance transfer fees
- Stable rates—no unexpected changes

**The rate a member pays is based on creditworthiness. Balance transfers up to member's credit limit. Contact us for complete details.

FREE CONVENIENCE SERVICES

- **No monthly fee** for ATM/Debit Cards
- **Free Online Banking & Bill Payer**—no minimum transactions, no monthly fees. Do all your banking anywhere, anytime—you can even apply for loans online!
- **Free Statements**—paper or online with e-statements. Your choice and both are free. Only "requirement" is to have some activity on your accounts.
- **Free Telephone Touch-Tone Teller**—800-808-2226

NEW! Debt Protection Plan

A voluntary loan-payment protection product that helps preserve your family's standard of living and gives you relief from financial burdens if a protected life event such as disability, loss of life or involuntary unemployment happens. Ask your Branch Office or the Lending Department for details—800-225-1859.

Coming Soon— Another Benefit



With shared branching you can access your accounts and make deposits, check your balance, transfer money or pay a loan at another credit union office when you're not near an ABCO Branch. Watch for details.

ANNUAL MEETING

Tuesday, March 27, 2012

Time:

6:30 pm - Meeting
7:00 pm - Dinner

Place:

Carlucci's Waterfront
876 Centerton Rd.
Mt. Laurel, NJ

Price:

\$25 per person
Spouses, friends
and guests
are welcome.

To attend you
must return the
Reservation Form
at right by
March 19, 2012

DINNER RESERVATION FORM

Deadline: March 19, 2012

Names of Members and Guests:

TOTAL NUMBER ATTENDING _____ @ \$25.00 each
AMOUNT TO BE ENCLOSED OR DEBITED \$ _____

Method of payment—Check one:

- Share Draft/Check Enclosed for \$ _____
- Please debit \$ _____ from my:
- Share Draft Account Share Account

Name _____

Signature _____

Date _____

Bring form to: any Branch Office • Fax to: 609-518-6958 • Mail to: ABCO Federal Credit Union, P.O. Box 503, Rancocas, NJ 08073